

Crasus Chemical Inc.

Representative Director and President: Hirotugu Fukuda,

Securities Code: 646A

Contact: Shinichi Nakamura,

General Manager, Finance & Accounting Department

<https://www.crasus.co.jp/contact.html>

Notice Concerning Change in Parent Company

Crasus Chemical Inc. (the "Company") hereby announces that Resonac Holdings Corporation ("REH"), which had been the parent company of the Company, ceased to be the Company's parent company as of October 1, 2026, as described below.

1. Background to the Change

At its Board of Directors meeting held on August 25, 2026, REH, the parent company of the Company, resolved to implement the partial spin-off of the Company (the "Spin-off") by distributing shares of common stock of the Company (the "Company Shares") held by REH to REH shareholders as a dividend in kind.

Company Shares were listed on the Tokyo Stock Exchange Standard Market on September 29, 2026, and the Spin-off became effective on October 1, 2026. As a result, 81.43% of the Company Shares held by REH were distributed to REH shareholders through a dividend in kind, and REH ceased to be the parent company of the Company.

2. Overview of REH

(1) Name	Resonac Holdings Corporation	
(2) Location	1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo, Japan	
(3) Title and Name of Representative	Hidehito Takahashi, President and Representative Director	
(4) Business Description	Formulation of group strategies and overall management of the group	
(5) Share Capital	JPY 195,946 million (as of June 30, 2026)	
(6) Date of Establishment	June 1, 1939	
(7) Total Equity (Consolidated)	JPY 805,023 million (as of June 30, 2026)	
(8) Total Assets (Consolidated)	JPY 2,215,999 million (as of June 30, 2026)	
(9) Major Shareholders and Shareholding Ratios (As of June 30, 2026)	The Master Trust Bank of Japan, Ltd. (Trust Account)	13.94%
	STATE STREET BANK AND TRUST COMPANY 505001 (Standing Proxy: Mizuho Bank, Ltd.)	6.45%
	Custody Bank of Japan, Ltd. (Trust Account)	5.42%
	STATE STREET BANK AND TRUST COMPANY 505223 (Standing Proxy: Mizuho Bank, Ltd.)	4.58%
	THE CHASE MANHATTAN BANK, N.A. LONDON SECS LENDING OMNIBUS ACCOUNT (Standing Proxy: Mizuho Bank, Ltd.)	3.42%

	Fukoku Mutual Life Insurance Company		2.38%
	STATE STREET BANK AND TRUST COMPANY 505103 (Standing Proxy: Mizuho Bank, Ltd.)		2.29%
	JP MORGAN CHASE BANK 385781 (Standing Proxy: Mizuho Bank, Ltd.)		1.41%
	NOMURA PB NOMINEES LIMITED OMNIBUS-MARGIN (CASHPB) (Standing Proxy: Nomura Securities Co., Ltd.)		1.35%
	MSCO CUSTOMER SECURITIES (Standing Proxy: Morgan Stanley MUFG Securities Co., Ltd.)		1.34%
(10) Relationship between the Listed Company and REH	Capital Relationship	As of September 29, 2026, REH owns 234,415,443 Company Shares (100.00% of the voting rights) and is the parent company of the Company.	
	Personnel Relationship	Not applicable.	
	Business Relationship	The Company conducts certain business transactions with the REH group, including sales of petrochemical products and services provided to companies within the REH group located in the Oita Petrochemical Complex. However, the transaction amounts are immaterial, and such transactions do not affect the independence of the Company's business operations.	

3. Number of Voting Rights Held by REH and Percentage of Voting Rights Before and After the Change

	Attribute	Number of Voting Rights (Percentage of Voting Rights Held)		
		Directly Held	Subject to Aggregation	Total
Before the Change	Parent Company	2,344,154 voting rights (100.00%)	0 voting rights (0.00%)	2,344,154 voting rights (100.00%)
After the Change	Largest Principal Shareholder	435,266 voting rights (18.57%)	0 voting rights (0.00%)	435,266 voting rights (18.57%)

4. Changes in Non-listed Parent Companies Subject to Disclosure

Not applicable.

5. Outlook

The change described above will have no impact on the Company's earnings forecasts.

End

This press release has been prepared solely for the purpose of public disclosure and is not intended to constitute, nor does it constitute, an offer of securities for sale, a solicitation of an offer to purchase securities, or any other similar activity, whether in Japan or overseas. Any plans, estimates, forecasts, projections or other forward-looking statements contained in this press release represent the judgments or assumptions of the Company as of the date of this press release. Actual results, including the Company's operating results, financial condition and other outcomes, may differ materially from those expressed or implied in this press release due to various factors, including changes in economic conditions, market conditions, competitive environments and foreign exchange rates. The securities referred to herein may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or an exemption from the registration requirements of the Securities Act is available. No registration of securities under the Securities Act is contemplated in connection with this matter.