

Crasus Chemical Inc.

Representative Director and President: Hirotsugu Fukuda,

Securities Code: 646A

Contact: Shinichi Nakamura,

General Manager, Finance & Accounting Department

<https://www.crasus.co.jp/contact.html>

Notice Regarding Determination of Reference Price

Crasus Chemical Inc. (the “Company”) hereby announces that the reference price of its common shares (the “Company Shares”) was determined as set forth below.

Reference Price	JPY 200 per share
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Note:

The reference price is a figure referred to in determining the first center price on the trading board, which serves as the basis for the upper and lower limits of the matching mechanism prior to the determination of the initial price on the listing date. The reference price is solely a reference figure for the purpose described above and does not indicate or imply any actual trading price or the equity value of the Company Shares.

【For Reference】

Forecast Dividend per Share for the Fiscal Year Ending December 31, 2026

Dividend per Share (Forecast)	JPY 12.00 per share
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In addition, the dividend yield, calculated by dividing the forecast dividend per share for the fiscal year ending December 31, 2026 by the reference price of JPY 200, is 6.0%.

Note:

As described above, the reference price does not indicate or imply any actual trading price or the equity value of the Company Shares, and the dividend yield set forth above does not indicate or imply the actual dividend yield. Forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. Actual results may differ due to various factors in the future, including changes in the business environment. For further details, please refer to the “Consolidated Financial Forecast for the Fiscal Year Ending December 31, 2026” announced by the Company on September 7, 2026.

TSE Website (New Listings):

<https://www.jpx.co.jp/english/listing/stocks/new/index.html>

Consolidated Financial Forecast for the Fiscal Year Ending December 31, 2026:

<https://www.crasus.co.jp/en/news/2026/11.html>

Partial Spin-off Information Website (Resonac Holdings Corporation):

<https://www.resonac.com/ir/crasus/notice20260706.html>

End

This announcement is not an offer of securities for sale or a solicitation of an offer to purchase securities. This announcement has been prepared for the purpose of publicly disclosing the reference price for the listing of the Company Shares and is not intended to constitute a solicitation of investment or any other similar activity. The securities referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from such registration requirements.