# Notice regarding the Partial Spin-off of Crasus Chemical Inc. (Petrochemical Business)

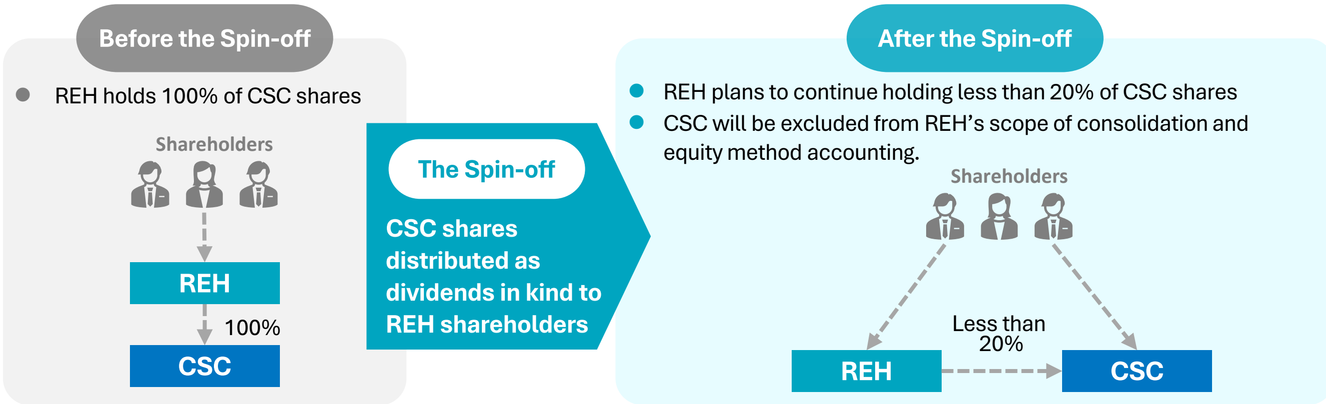
Please visit our website for more information about the Spin-off.

RESONAC

Resonac Holdings Corporation (“REH”) plans to conduct a partial spin-off (the “Spin-off”) by distributing shares of Crasus Chemical Inc. (“CSC”), which operates the petrochemical business, to REH shareholders as dividends in kind.
As a result of the Spin-off, shareholders recorded in REH’s register of shareholders as of September 30, 2026, will hold shares in two listed companies—REH and CSC. We invite you to review this material, which outlines the overview and schedule of the Spin-off.

## Overview of the Spin-off

- REH plans to implement a partial spin-off of CSC, which operates the petrochemical business, effective October 1, 2026.
- In the Spin-off, more than 80% of CSC shares will be distributed to REH shareholders through dividends in kind.
  CSC shares are expected to be listed on the TSE Standard Market through a direct listing.
- As a result of the execution of the Spin-off, REH shareholders will hold two listed REH shares and listed CSC shares.




## Objectives of the Spin-off

Through the Spin-off, REH and CSC aim to achieve sustainable growth and enhance corporate value.

**RESONAC**

**REH aims to enhance corporate value as a functional chemicals manufacturer**

- Accelerate the growth strategy by focusing management resources on the semiconductor and electronic materials businesses
- Eliminate the conglomerate discount

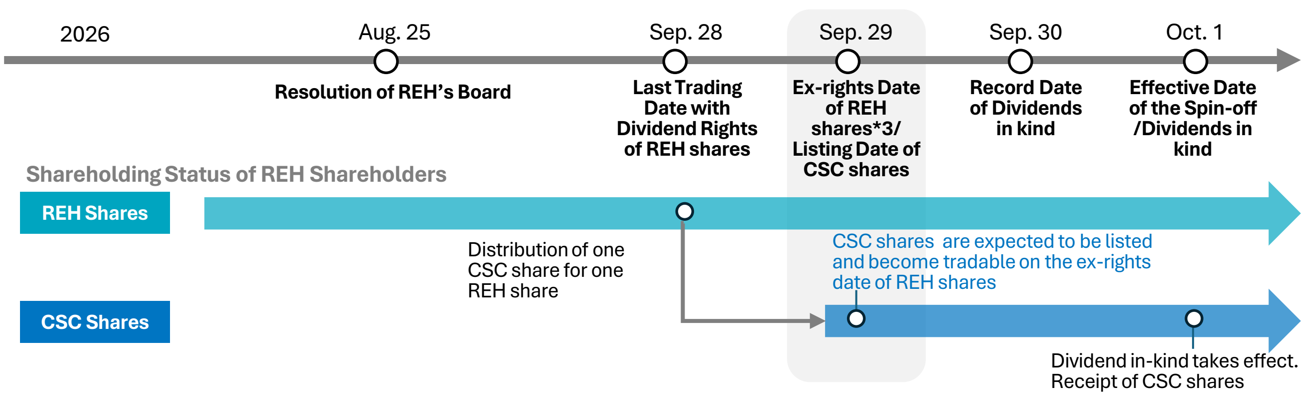
**CRASUS CHEMICAL**

**CSC aims to enhance corporate value as a pure-play petrochemical company**

- Invest in business growth and green transformation based on agile decision-making
- Enhance employee motivation
- Strengthen management capabilities through engagement with the capital markets

## Schedule of the Spin-off (Planned)

- REH resolved  to execute the Spin-off at its Board of Directors meeting held on August 25, 2026.
- Shareholders recorded in REH’s register of shareholders as of the record date of dividends in kind, Wednesday, September 30, 2026, will receive CSC shares on Thursday, October 1, 2026.*




* Shareholders who hold REH shares as of Sep. 28 and have not executed sell orders by that day, or who do not hold REH shares as of Sep. 28 but have executed buy orders by that day.

For individual transactions and procedures : Please contact your securities company.
For individual tax matters : Please contact your local tax office and your own tax advisor, such as a certified tax accountant.
For other inquiries : Please contact us via the inquiry form on REH’s IR website.

# About Crasus Chemical

Crasus Chemical is a leading pure-play petrochemical company in Japan.

Please visit our website for more details about us.

CRASUS CHEMICAL

## Message from the President

Crasus Chemical Inc. (" Crasus Chemical ") has supported industrial development and enriched people's lives since completion of the Oita Petrochemical Complex in 1969. As the only company with a petrochemical complex in Kyushu, we provide essential products and technologies to society.

Under our purpose of "Chemistry for tomorrow" we aim to be a next-generation petrochemical company that contributes to the sustainable development of society. Please look forward to the future of Crasus Chemical.

Hirotsugu Fukuda,
Representative Director and
President of Crasus Chemical

## Company Profile

We provide our customers with essential chemical materials for everyday life, ranging from daily necessities to industrial products.


**Consolidated net sales 303.9 billion yen**
Results for the fiscal year ended December 31, 2025.

| | |
|---|---|
| **Olefin** | We provide basic chemicals such as ethylene and propylene, which are used to make plastics. |
| **Organic chemicals** | We provide acetic acid derivatives used in paints, solvents, and eyeglass lens materials. |
| **Synthetic resin** | We provide polypropylene used for car parts and food packaging. |

## Crasus Chemical's Strengths

We have steadily generated profits and cash flow through stable equipment operations.

### Generating profit and cash flow

- **Operating profit for 10 consecutive periods**
- **Positive free cash flow in 9 of the last 10 periods**

Note: Crasus Chemical's results from fiscal 2016 to 2025 (including management accounting results of the Petrochemical Division and segment consolidated financial information before Crasus Chemical was established.)

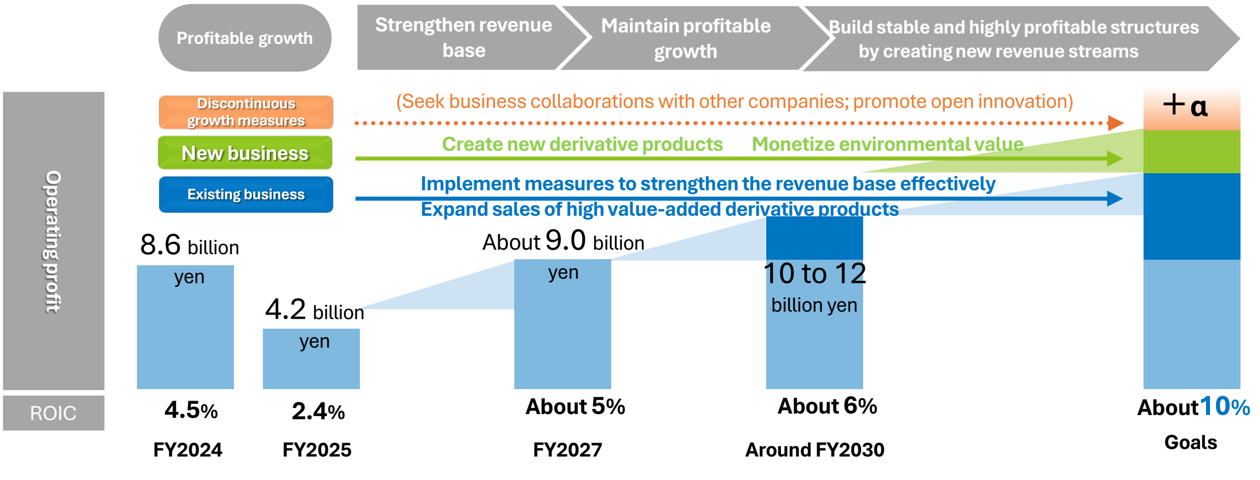
### Continuing safe and stable operations

- **Ethylene plant with zero downtime for 12 years**
- **Ethylene plant maintaining a high operating rate**

Note: Excluding the safety shutdown during the 2022 earthquake.
Compared to the domestic average operating rate published by the Japan Petrochemical Industry Association.

## Business Targets

Crasus Chemical considers ROIC (Return on Invested Capital) as a key management indicator. The company aims to achieve about 6% around 2030 and about 10% in the long term. To reach these goals, the entire company will work together to increase profits from existing businesses and create new sources of revenue.




(Note) Plans for FY2027 and beyond are based on the outlook as of December 2025.The FY2026 earnings forecast is scheduled to be disclosed upon listing approval.
FY2024 figures are sourced from segment consolidated financial information of Resonac HD's petrochemical business.
ROIC stands for return on invested capital and is calculated according to the following formula: (Operating profit － tax) / (Working capital + fixed assets)

## Shareholder returns

- We will ensure the stable payment of dividends, setting our DOE target at 5%. Our policy is to achieve profitable growth and continuously improve the level of shareholder returns along with the improvement of our performance.
- The year-end dividend forecast for the fiscal year ending December 2026 is **an annual dividend of ¥12 per share**, as announced on September 7, 2026.